#### 2012 ANNUAL PROJECT REPORT (APR)

The APR is a self-assessment exercise by the project management that serves as the basis for assessing the performance of UNDP programmes and projects and their contributions to the intended CPAP outcome through outputs. The APR should provide an accurate update on project results, identify major constraints and propose future directions. It should also provide information to assess the *financial performance* of the project: budget utilization, remaining funds, explanation of the discrepancies between financial and physical delivery based on the comparison between budget requested for the activities reflected in the AWP and the final cost of the activities implemented (if relevant). It should also reflect the actions taken to address the <u>NIM/NGO Audit findings and Spot Check observations</u>.

#### For project: Overseas Filipinos Diaspora Remittances for Development: Building a Future Back Home (OFs-ReD Project)

Period covered: January 1-December 31, 2012

## 1. PROJECT PERFORMANCE – CONTRIBUTION TO THE CPAP OUTCOMES:

[The table below briefly analyses the contribution of the project during the period of review towards the attainment of the respective CPAP outcome. The report should concentrate on the "Update on outputs" column, but may also have inputs or views for the column "Update on outcome"]

CPAP Outcome 1	Update on outcome	Annual Outputs	Update on Outputs	Reasons if progress below target	Update on partnership strategies	Recommend ations and proposed actions
The poor and vulnerable will have improved access to and utilization of quality social services, with focus on the Millennium Developme nt Goals least likely to be achieved.	At least 15 OFs associatio ns are engaged in small business enterprise s in Ilocos Norte (all women) These initial 15 are the target group for further capacity developm ent to strengthen their business	Presidential Executive Order (E.O.) setting up the Remittance s for Developme nt Council (RedC); Policies that harness OFs remittances for savings and investments for economic developme nt Campaign plan and	ReD C established functioning 3 clusters organized: Improving access to remittance services Financial literacy campaigns Improving business environme nt for OFs EXECUTIV E ORDER (submitted) Match fund (1 M php)	Unstable political landscape (historical in nature), unqualified coordinator Selection of sites that did not qualify in the guidelines set	ReD Council: multi stakeholders (government partners, dialogue partners, strategic partners, development ) an advisory and policy- recommendi ng body that will provide direction to and catalyze the channeling of individual and collective remittances	Strict implementati on of the selection guidelines (not compomised) Strict screening of future coordinators (those who have the eyes and ears of the highest government official)

skills and expertise	materials on	from Coop Bank of	for development	
and	Collective	llocos	and as a	
leadership	Remittance s for	Norte and	consultative	
skills	Developme	PGIN	forum to	
	nt in '		discuss	
	chosen	3 M OFs- ReD	issues, concerns	
	corridors	project	about	
	Collective	ilocos norte	remittances	
	remittance	fund		
	model	available	Bayanihan	
	piloted and		for	
	documente d	SP	Developmen	
	ŭ	ordinance	t: Upscaling	
	Evaluation	creating Migration	Remittances	
	and	Migration and	in Local Level/LGU	
	documentat ion of the	Developme	(URL)	
	collective	nt Coucil of	Inspired by	
	remittance	llocos	the lessons	
	model;	Norte	learned from	
	lessons learned		the OFs-	
	loamou	Collective	ReD Project	
		Remittance models in	implementati on, the CFO	
		the	in	
		Philippines	partnership	
		identified	with LBC	
		(microfinan	Inc, is	
		ce,	piloting URL	
		cooperative	Project in the	
		, rural bank	Province of	
		MSAI)	Pangasinan. The MOA	
		Channels	with LBC Inc	
		for	was signed	
		investment	in August	
		identified	and the	
		Banks,	partnership	
		microfinanc	with the Drovinco of	
		e institutions	Province of Pangasinan	
		and	through its	
		cooperative	Governor, a	
		s, Co-	pilot site on	
		investor in	November	
		Existing	15.	
		enterprises	The project	
		, Direct investment	provides a strategic on	
		(agriculture	strategic op portunity to	
		, eco-	fully	
		tourism	engage loca	
		etc)	I governmen	

Modes of InvestmentUnits (LG migrants s for OFSidentified Loans, Capital, Capital,everselves identified Loans, Overseas Equity, Venture Capital, Productive Philanthrop ic capital, capital, productive Philanthrop is s developmentCapital, rest overseas capital, investment tionmigration and and parcel of parcel of parcel of communica the decision the decision and part and processes of ble AVP, the LGUs LGU Website, provincial website, partership Provincial overseas Union and missions or UNDP has road overseas Union and argred in insistons or union adumni project using homecomin the emerging g, christmas and other technology: scical for the agatherings, read and other technology: scical for the developmentin campaigns, fiestas, and other technology: scical for the developmentin campaigns, fiestas, and other technology: scical for the developmenting cation the the decision and other technology: scical for the developmenting cation the emerging datherings, remitters and Brochure, print training on brochure for tinancial the technology following: cation and addressed the power of the the the the checkers technology following: cation cation cation cation the the technology following: cation cation cation the the technology following: cation t		1 H (1 O
Investmentmigrantss for OFSidentifiedandLoans,OverseasEquity,FilipinoVenturefamilies inCapital,IeveragingSocialremitlancesVenturefor moreCapital,productivePhilanthropuses and inicfocusing onInvestmentmigrantssandforparcel ofcommunicathe decisiontionand part andforparcel ofcommunicathe decisiontionand part andforparcel ofcommunicathe decisiontionand part andforparces ofble AVP,the LGUsLGUThe CFO inwebsite,parthershipProvincialwth WesternoverseasUnion andmissions orUNDP hasroadverballyshows,agreed incampaigns,g a FinancialFiestas,Educationalumniproject usinghomecominthe emergingg,Christmasweb basedand othertechnology;socialfor thegatherings,remitters andBrochure,printTraining ontrochure forfinancialthethe energingthegotterings,remitters andBrochure,printTraining ontrochure for <td></td> <td>t units (LG</td>		t units (LG
s for OFS identified and Laans, Equity, Venture Capital, Capital, Capital, Capital, Capital, Capital, Philanthrop Capital, Philanthrop Capital, Philanthrop Capital, Philanthrop Capital, Philanthrop Capital, Philanthrop Capital, Philanthrop Capital, Philanthrop Capital, Philanthrop Capital, Philanthrop Capital, Philanthrop Capital, Philanthrop Capital, Philanthrop Capital, Philanthrop Capital, Philanthrop Capital, Philanthrop Capital, Philanthrop Capital, S Capital, Philanthrop Capital, S Capital, Philanthrop Capital, S Capital, Philanthrop Capital, S Channels Advelopment and patic Advelopment and patic Advelopment and patic Advelopment and patic Advelopment		Us), the
s for OFs identified Laans, Equity, Venture Capital, Social Venture Capital, Venture Capital, Protection Capital, Capital, Protection Capital, Protection Capital, Capital, Protection Capital, Capital, Protection Capital, Capit	Investment	migrants
identified Loars, Equity, Venture Capital, Social Venture Capital, Social Philanthrop ic Capital, Philanthrop ic Capital, Philanthrop ic Capital, Philanthrop uses and in capital, productive Philanthrop uses and in capital, provestment investment investment iton and part and development develop	s for OFs	
Loans, Equity, Venture Equity, Filipino Equity, Venture families in Capital, leveraging Social remittances Venture for more Capital, productive Philanthrop uses and in ic focusing on Investment migration s and development communica the decision iton and policy identified making Downloada processes of ble AVP, the LGUs LGU The CPO in website, partnership Provincial with Western overseas Union and missions or UNDP has road verbally shows, agreed in implementin campaigns, g a Financial Fiestas, Education alumni project using homecomin the emerging g, technology: Christmas web based and other technology social for the gatherings, remitters and Brochure, print Training on brochure for financial the literacy/edu cation The Western udetified Union and believes in addressed the power of the addressed the power of the technology following: and addressed the power of the technology following: and addressed the power of the technology following: and cap Dev- maximizing it in furtion easier and		
Equity, Venture Capital, Social Social PhilanthropFilipino families in leveraging remitancesVenture Capital, Philanthropfor more to rome to cusing on linvestment in restmentproductive parcel of making process of ble AVP, ble AVP, <br< td=""><td></td><td></td></br<>		
Venturefamilies in leveragingCapital,leveragingSocialremittancesVenturefor moreCapital,productivePhilanthropuses and inicfocusing onInvestmentmigrationsanddevelopmentand pat andforparcel ofcommunicathe decisiontionand policyidentifiedmakingDownloadaprocesses ofble AVP,the LGUSLGUThe CFO inwebsite,partnershipProvincialwith WesternoverseasUnion andmissions orUNDP hasroadverballyshows,agreed inLocalimplementincampaigns,g a FinancialFiestas,Educationalumniproject usinghomecominthe emergingg. Christmaswe basedand othertechnology:cationThe Westerntraining onbrochure forfinancialfiregatherings,remitters andBrochure,printTraining onbrochure forfinancialthetechnologyfollowing:andbelieves inaddressedthe power ofthetechnologyfollowing:andbrochureprintfinancialthetechnologyfollowing:andbelieves in<		
Capital, Socialleveraging remittancesVenture Capital, Philanthropgroductive uses and in ic for more focusing on investment and part and developmentSand developmentChannels and part and for communica tion identified Downloadaand part and processes of ble AVP, the LGUs LGU usetset partnershipProvincial overseas and overseas and oversea		
SocialremittancesVenturefor moreCapital,productivePhilanthropuses and inicfocusing oninvestmentmigrationaanddevelopmentChannelsand part andforparcel ofcommunicathe decisiontionand part andforparcel ofcommunicathe decisiontionand policyidentifiedmakingDownloadaprocesses ofble AVP,the LGUsLGUThe CFO inwebsite,pathershipProvincialwith WesternoverseasUnion andmissions orUNDP hasroadverballylshows,agreed inLocalimplementincampaigns,g a FinancialFiestas,Educationalumniproject usinghomecominthe emergingg,technologysocialfor thegatherings,remitters andBrochure,printTraining onbrochure forfinancialtheliteracy/edureceivers.cationthe technologyandbelieves inaddressedthethetechnologyfollowing:andandbelieves inaddressedthethetechnologyfollowing:andcationthethetech		
Venture Capital, Philanthropfor more productive uses and in ic focusing on investment and developmentSand developmentChannels for communicaand part and developmentChannels for communicaand part and parcel of communicaUBD tionand part and parcel of communicaUSD tionand policy identified making Downloada processes of ble AVP, the LGUs LGU The CFO in website, partnership Provincial overseas union and missions or road shows, cared in Local alumni project using homecomin the emerging g, christmas web based and other social and other technology social and other technology social and other technology social and other technology social and other technology social and other technology tochnus the believes in the believes in the technology following: can and and and cap Dev- the the tichnology technology technology technology technology toll the the technology toll the technology toll the technology technology toll the technology technology toll the technology technology technology technology technology technology technology technology technology 	Capital,	leveraging
Capital, Philanthropproductive uses and in focusing on investmenticfocusing on migrationsand developmentChannelsand part and for ocommunicaforparcel of the decision tionble AVP,the decision the decision tionble AVP,the LGUsLGUThe CFO in website, ProvincialProvincialwith Western overseasUNDP has roadverbally shows, agreed in implementin campaigns, g a Financial Fiestas, social adumniFiestas, social adumniproject using thomecomin the emerging g, technology; Christmas and other social and othergatherings, readies and other addressed the literacy/edu cation addressed the beleves in addressed the beleves in addressed the beleves in addressed the beleves in addressed the beleves in addressed the beleves in addressed the cation and beleves in addressed the the technology following: cap Dev- the informationthe tiformationeasier and	Social	remittances
Capital, Philanthropproductive uses and in focusing on investmenticfocusing on migrationsand developmentChannelsand part and for ocommunicaforparcel of the decision tionble AVP,the decision the decision tionble AVP,the LGUsLGUThe CFO in website, ProvincialProvincialwith Western overseasUNDP has roadverbally shows, agreed in implementin campaigns, g a Financial Fiestas, social adumniFiestas, social adumniproject using thomecomin the emerging g, technology; Christmas and other social and othergatherings, readies and other addressed the literacy/edu cation addressed the beleves in addressed the beleves in addressed the beleves in addressed the beleves in addressed the beleves in addressed the beleves in addressed the cation and beleves in addressed the the technology following: cap Dev- the informationthe tiformationeasier and	Venture	for more
Philanthropuses and in focusing on icicfocusing on investmentInvestmentmigration and developmentChannelsand part and parcel of communicathe decisionition identified ble AVP,the LGUsThe CFO in website, PartnershipProvincialwith Western overseasUNDP has road stions and project using pownicad ble AVP,LGUThe CFO in website, PartnershipProvincial with Westernoverseas cadaUNDP has road stows, agreed in Local alumni project using homecomin g, christmas web based and other social for the gatherings, cation for the gatherings, receivers, cation ad other social for the gatherings, receivers, cation and other technology social for the gatherings, receivers, cation and beleves in addressed the power of the believes in addressed the power of the the technology following: cap Dev- Fin Lib information ceasi rand		
ic focusing on migration migration s and development and part and for parcel of communica the decision ition and policy identified making Downloada processes of ble AVP, the LGUs LGU The CFO in websile, partnership Provincial with Western overseas Union and missions or UNDP has road verbally shows, agreed in Local implementin campaigns, g a Financial Fiestas, Education alumni project using d, technology; Christmas web based and other technology; Christmas and the technolo		
Investmentmigration and developmentSand developmentChannelsand part and parcel of communicationand policy identifiedDownloadaprocesses of ble AVP,ble AVP,the LGUsLGUThe CFO in website,Provincialwith Western overseasUNDP has roadgreed in LocalLocalimplementin campaigns,g a Financial Fiestas,Education greed using homecominhomecominthe emerging g, christmasweb based and other technologyfor the technologygatherings, socialg a Financial firestas,financial barchure,print printTraining on brochure for financialthe the Western lidetifiedUnion the technologyprint training on brochure for financialind addressed the lidetifiedunion the technologyand other technologycation the technology socialfilteracy/edul treceivers. cationthe believes in addressed the power of the the the technology following: cand the proceivers.filterified the the technologythe power of the the the technology following: cand the the technology following: cand cander the the technology following: cand cander the technologyfilterified the the technology following: cand cander the the technologyfilterified the the technologyfilt		
s and development and part and for parcel of communica the decision and policy identified making Downloada processes of ble AVP, the LGUs LGU The CFO in website, partnership Provincial with Western overseas Uhion and missions or UNDP has road verbally shows, agreed in Local implementin campaigns, g a Financial Fiestas, Education alumni project using homecomin the emerging g, technology: Christmas web based and other technology social for the gatherings, print Training on brochure for financial the literacy/edu receivers, cation The Western literacy/edu receivers, cation The Western literified Union and believes in addressed the power of the technology following: and addressed the power		
developmentand part andforcommunicathe decisiontionand part andparcel ofcommunicathe decisionand policyidentifiedDownloadaprocesses ofble AVP,the LGUsLGUThe CFO inwebsite,partnershipProvincialwith WesternoverseasUnion andmissions orroadverballyshows,agreed inLocalimplementincampaigns,g a FinancialFiestas,Educationalumniproject usinghomecominthe emergingg,technology:Socialand othertechnology:socialgatherings,gatherings,rraining onbrochure,printTraining onbrochure forfinancialtheliteracy/edureceivers.cationandbeleves inaddressedthetechnologyfollowing:andbeleves inaddressedthetechnologyfollowing:andbeleves inaddressedthetechnologyfollowing:andbeleves in <td>Investment</td> <td>migration</td>	Investment	migration
Channelsand part and parcel of communicathe decisionitionand policy identifiedmakingDownloadaprocesses of ble AVP,the LGUsLGUThe CFO in website,partnershipProvincialwith Western overseasUnion and missions orUNDP has roadverbally shows,agreed in inplementin campaigns,g a Financial Fiestas,Fiestas,Educationaffinancial financialfor the emergingg,technology; Christmasweb based and otherfor the gatherings, readg affinancialfor the gatherings, socialfor the gatherings, readg affinancialthe the emerging g, christmasthe based the emerging gatherings, reatiliteracy/edureceivers, cationcaring and the emerging gatherings, reatiliteracy/eduthe based the basedaddressedthe the technology socialthe the power of the the technology torintfollowing: cap bev- fin Lit)making it making it Informationeasier and	S	and
Channelsand part and parcel of communicathe decisionitionand policy identifiedmakingDownloadaprocesses of ble AVP,the LGUsLGUThe CFO in website,partnershipProvincialwith Western overseasUnion and missions orUNDP has roadverbally shows,agreed in inplementin campaigns,g a Financial Fiestas,Fiestas,Educationaffinancial financialfor the emergingg,technology; Christmasweb based and otherfor the gatherings, readg affinancialfor the gatherings, socialfor the gatherings, readg affinancialthe the emerging g, christmasthe based the emerging gatherings, reatiliteracy/edureceivers, cationcaring and the emerging gatherings, reatiliteracy/eduthe based the basedaddressedthe the technology socialthe the power of the the technology torintfollowing: cap bev- fin Lit)making it making it Informationeasier and		development
for communica tionparcel of the decision and policy identified making pocesses of ble AVP, LGUparcel of the decision and policy identified pownloada processes of ble AVP, LGUthe LGUs LGU partnership Provincial with Western overseas Union and missions or UNDP has road verbally shows, agreed in Local campaigns, Fiestas, Education alumni project using homecomin g, christmas web based and other social gatherings, read and other social gatherings, remitters and Brochure, print the emerging the emerging the emerging social for the gatherings, remitters and Brochure, print the here technology social dardersed the here technology social dardersed the here technology social dardersed the here technology following: cation and believes in addressed the power of the the power of the <b< td=""><td>Channels</td><td></td></b<>	Channels	
communicathe decisiontionand policyidentifiedmakingDownloadaprocesses ofble AVP,the LGUsLGUThe CFO inwebsile,partnershipProvincialwith WesternoverseasUnion andmissions orUNDP hasroadverballyshows,agreed inLocalimplementincampaigns,g a FinancialFiestas,Educationalumniprojectusinghomecominthe emergingg,technology;Christmasweb basedand othertechnology;socialfor thegatherings,remitters andBrochure,printTraining onbrochure forfinancialthethetechnologycationThe WesternIdetifiedUnionandbelieves inaddressedthe power ofthetechnologyfollowing:andcationThe WesternIdetifiedUnionandbelieves inaddressedthe power ofthetechnologyfollowing:andcap Dev-maximizing itinformationeasier and		
tionand policyidentifiedmakingDownloadaprocesses ofble AVP,the LGUsLGUThe CFO inwebsite,partnershipProvincialwith WesternoverseasUhion andmissions orUNDP hasroadverballyshows,agreed inLocalimplementincampaigns,g a FinancialFiestas,Educationalumniprojectusinghomecominthe emergingg,technology:Christmasweb basedand othertechnologysocialfor thegatherings,remitters andBrochure,printTraining onbrochure forfinancialthethetechnologycationThe WesternIdetifiedUnionandbelieves inaddressedthe power ofthetechnologyfollowing:andcap Dev-maxing itInformationeasier and		
identified making Downloada processes of ble AVP, the LGUs LGU The CFO in website, partnership Provincial with Western overseas Union and missions or UNDP has road verbally shows, agreed in Local implementin campaigns, g a Financial Fiestas, Education alumni project using homecomin the emerging g, technology: Christmas web based and other technology social for the gatherings, remitters and Brochure, print Training on brochure for financial the literacy/edu receivers. cation The Western Idetified Union and believes in addressed the power of the technology following: and Cap Dev- maximizing it Information easier and		
Downloadaprocesses of the LGUsLGUThe CFO in partnershipProvincialwith Western overseasUnion and missions orUNDP has verbally shows, agreed in LocalLCalimplementin campaigns, g a Financial Fiestas, alumniFiestas, ad otherEducation alumni the emerging g, technology social for the gatherings, social and other technology social technology social financial the the Western the based and other technology social diffield the technology social diffield the technology social diffield the technology social diffield the technology technology social diffield the technology technology social diffield the technology 		
ble AVP, the LGUs LGU The CFO in website, partnership Provincial with Western overseas Union and missions or UNDP has road verbally shows, agreed in Local implementin campaigns, g a Financial Fiestas, Education alumni project using homecomin the emerging g, technology; Christmas web based and other technology social for the gatherings, remitters and Brochure, print Training on brochure for financial the literacy/edu receivers. cation The Western Idetified Union and believes in addressed the power of the technology following: and Cap Dev- maximizing it Information easier and		
LGU The CFO in partnership Provincial with Western overseas Union and missions or UNDP has road verbally shows, agreed in Local implementin campaigns, g a Financial Fiestas, Education alumni project using homecomin the emerging g, technology: Christmas web based and other technology social for the gatherings, remitters and Brochure, print Training on brochure for financial the literacy/edu receivers. cation The Western Idettified Union and believes in addressed the power of the technology following: and Cap Dev- maximizing it Information easier and	Downloada	
website, Provincial overseas road missions or uNDP has verbally shows, agreed in Local campaigns, g a Financial Fiestas, alumni project using homecomin dother grathering, frequencies frequencies technology: christmas and other social grathering, frequencies frequencies financial the emerging grathering, frequencies frequencies financial the emerging financial the emerging financial the emerging financial frequencies financial frequencies financial financial the emerging financial the emerging financial the emerging financial the emerging financial the emerging financial the emerging financial the emerging the emerging financial the emerging financial the emerging the emerging financial the emerging the emerging financial the emerging the emergin	ble AVP,	the LGUs
website, Provincial overseas road missions or uNDP has verbally shows, agreed in Local campaigns, g a Financial Fiestas, alumni project using homecomin dother grathering, frequencies frequencies technology: christmas and other social grathering, frequencies frequencies financial the emerging grathering, frequencies frequencies financial the emerging financial the emerging financial the emerging financial frequencies financial frequencies financial financial the emerging financial the emerging financial the emerging financial the emerging financial the emerging financial the emerging financial the emerging the emerging financial the emerging financial the emerging the emerging financial the emerging the emerging financial the emerging the emergin	LGU	The CFO in
Provincialwith WesternoverseasUnion andmissions orUNDP hasroadverballyshows,agreed inLocalimplementincampaigns,g a FinancialFiestas,Educationalumniproject usinghomecominthe emergingg,technology:Christmasweb basedand othertechnologysocialfor thegatherings,remitters andBrochure,printTraining onbrochure forfinancialtheIteracy/edureceivers.cationThe WesternIdetifiedUnionandbelieves inaddressedthe power ofthetechnologyfollowing:andcap Devmaximizing itfin Lit)making itInformationeasier and		
Image: second		
missions orUNDP hasroadverballyagreed inimplementinLocalimplementincampaigns,g a FinancialFiestas,Educationalumniproject usinghomecominthe emergingg,technology:Christmasweb basedand othertechnologysocialfor thegatherings,remitters andBrochure,printTraining onbrochure forfinancialtheliteracy/edureceivers.cationThe WesternIdetifiedUnionandbelieves inaddressedthe power ofthetechnologyfollowing:andcat opev-maximizing itFin Lit)making itInformationeasier and		
Image: second		
shows, agreed in implementin campaigns, g a Financial Fiestas, g a Financial Fiestas, Education alumni homecomin the emerging g, technology: Christmas web based and other technology social for the gatherings, remitters and Brochure, print Training on brochure for financial the literacy/edu receivers. cation The Western ldetified Union and believes in addressed the power of the technology following: and Cap Dev- Fin Lit) making it Information easier and		
Local implementin campaigns, g a Financial Fiestas, alumni project using homecomin the emerging g, technology: Christmas web based and other technology social for the gatherings, remitters and Brochure, print Training on brochure for financial the literacy/edu receivers. cation The Western Idetfied Union and believes in addressed the power of the technology following: and Cap Dev- Fin Lit) making it Information easier and		
campaigns,g a FinancialFiestas,Educationalumniproject usinghomecominthe emergingg,technology:Christmasweb basedand othertechnologysocialfor thegatherings,remitters andBrochure,printTraining onbrochure forfinancialtheliteracy/edureceivers.cationThe WesternIdetfiedUnionandbelieves inaddressedthe power ofthetechnologyfollowing:andCap Dev-maximizing itFin Lit)making itInformationeasier and	shows,	agreed in
campaigns,g a FinancialFiestas,Educationalumniproject usinghomecominthe emergingg,technology:Christmasweb basedand othertechnologysocialfor thegatherings,remitters andBrochure,printTraining onbrochure forfinancialtheliteracy/edureceivers.cationThe WesternIdetfiedUnionandbelieves inaddressedthe power ofthetechnologyfollowing:andCap Dev-maximizing itFin Lit)making itInformationeasier and	Local	implementin
Fiestas, alumniEducation project using the emerging g, ChristmasEducation project using the emerging g, technology: Other technology socialg, Christmastechnology; technology socialfor the emitters and Brochure, Training on financialTraining on financialbrochure for financialIteracy/edu cationreceivers. The Western IdetifiedIdetified and and addressedUnion believes in addressedthe following: Cap Dev- Fin Lit)and making it easier and	campaigns,	g a Financial
alumni homecominproject using the emerging g, technology: Christmasg,technology: Christmasand othertechnology socialgatherings, Brochure,remitters and printBrochure, financialprint the the literacy/eduIteracy/edu Idetifiedreceivers. the power of the the power of the the technologyIdetified andUnion and addressedIdetified following: Cap Dev- Fin Lit Informationand easier and		
homecomin g, Christmas and other social for the gatherings, Brochure, print Training on financial literacy/edu cation Idetified Union and and believes in addressed the believes in addressed believes in addressed believes in addressed believes in addressed believes in addressed believes in addressed believes in addressed believes in addressed believes in addressed believes in believes bel		
g,technology:Christmasweb basedand othertechnologysocialfor thegatherings,remitters andBrochure,printTraining onbrochure forfinancialtheliteracy/edureceivers.cationThe WesternIdetifiedUnionandbelieves inaddressedthe power ofthetechnologyfollowing:andCap Dev-maximizing itFin Lit)making itInformationeasier and		
Christmasweb basedand othertechnologysocialfor thegatherings,remitters andBrochure,printTraining onbrochure forfinancialtheliteracy/edureceivers.cationThe WesternIdetifiedUnionandbelieves inaddressedthe power ofthetechnologyfollowing:andCap Dev-maximizing itFin Lit)making itInformationeasier and		
Image: section of the social gatherings, gatherings, Brochure, Training on financial literacy/edu cationremitters and brochure for the social the literacy/edu receivers.Image: section of the social gatherings, Brochure, Training on financial literacy/edu cationreceivers.Image: section of the social gatherings, Brochure, Training on financial literacy/edu cationreceivers.Image: section of the social gatherings, Brochure, Training on financial literacy/edu cationThe Western Idetified UnionImage: section of the social gatherings, Brochure, Training on financial literacy/edu cationImage: section of the social gatherings, Brochure, Training on financial literacy/edu cationImage: section of the social gatherings, Brochure, Training on financial literacy belows in addressed the power of the social gatherings, Brochure, Training on the power of the social gatherings, Brochure, Training on the power of the social gatherings, Brochure, Training on the social gatherings, Brochure, Training on the power of the social gatherings, Brochure, Training on the power of the social gatherings, Brochure, Training on the power of the social gatherings, Brochure, Training on the power of the social gatherings, Brochure, Training on the social gatherings, Brochure, Training on the power of the social gatherings, Brochure, Training on the social gatherings,		
social for the gatherings, remitters and print Training on brochure for financial the literacy/edu receivers. cation The Western Idetified Union and believes in addressed the power of the technology following: and Cap Dev- maximizing it Fin Lit) Information easier and		
gatherings, Brochure, Training on financial literacy/eduremitters and print brochure for the receivers.cationthe literacy/edu cationreceivers.cationThe Western ldetifiedUnion believes in addressed the power of the the following: Cap Dev- Fin Lit)and maximizing it making it easier and		
Brochure, Training on financialprint brochure for the receivers.Idetifiedthe literacy/edu cationThe Western UnionIdetifiedUnion and addressedbelieves in the power of the technology following: Cap Dev- Fin Lit)IdetifiedIdetified making it easier and	social	for the
Brochure, Training on financialprint brochure for the receivers.Idetifiedthe literacy/edu cationThe Western UnionIdetifiedUnion and addressedbelieves in the power of the technology following: Cap Dev- Fin Lit)IdetifiedIdetified making it easier and	gatherings,	remitters and
Image: second		
financialtheliteracy/edureceivers.cationThe WesternIdetifiedUnionandbelieves inaddressedthe power ofthetechnologyfollowing:andCap Dev-maximizing itFin Lit)making itInformationeasier and		
Identifiedreceivers.IdetifiedUnionIdetifiedbelieves inandbelieves inaddressedthe power ofthetechnologyfollowing:andCap Dev-maximizing itFin Lit)making itInformationeasier and		
cationThe WesternIdetifiedUnionandbelieves inaddressedthe power ofthetechnologyfollowing:andCap Dev-maximizing itFin Lit)making itInformationeasier and		
IdetifiedUnionandbelieves inandbelieves inaddressedthe power ofthetechnologyfollowing:andCap Dev-maximizing itFin Lit)making itInformationeasier and		
andbelieves inaddressedthe power ofthetechnologyfollowing:andCap Dev-maximizing itFin Lit)making itInformationeasier and		
addressedthe power ofthetechnologyfollowing:andCap Dev-maximizing itFin Lit)making itInformationeasier and		
thetechnologyfollowing:andCap Dev-maximizing itFin Lit)making itInformationeasier and	and	believes in
thetechnologyfollowing:andCap Dev-maximizing itFin Lit)making itInformationeasier and	addressed	the power of
following: and Cap Dev- maximizing it Fin Lit) making it Information easier and		
Cap Dev- Fin Lit) making it Information easier and		
Fin Lit) making it Information easier and		
Information easier and		
Constraints accessible		
	Constraints	accessible

		<u> </u>	
	Lack of	for the	
	information	beneficiaries	
	about	within their	
	which	comfort	
	projects to	zone, just	
	invest in	like their	
	Lack of	remittance	
	information	services in	
	about how		
		the	
	to manage	Philippines,	
	their	with 85,000	
	investment	outlets.	
	S		
	Capacity	BALINKBAY	
	Constraints	AN Web	
	Lack of	Portal: One-	
	know-how	stop Online	
	to save and	Portal for OF	
	invest	Diaspora	
	Lack of	Engagement	
	know-how	S Ac a portal	
	to identify	As a portal	
	projects to	for diaspora	
	invest in	engagement	
	Lack of	s, it seeks to	
	know-how	bring	
	to monitor	together 9.5	
	investment	million	
	S	Filipinos in	
	Lack of	the diaspora	
	know-how	into an	
	to	integrated	
	productivel	platform that	
		•	
	y use funds	taps into	
	remitted for	their	
	investment	knowledge,	
	Institutional	expertise	
	Constraints	and financial	
	Lack of	resources to	
	suitable	contribute to	
	investment	the	
	vehicles	development	
	Lack of	of the	
	effective	Philippines.	
	risk-	It works at	
	mitigation	two levels,	
	mechanism	first, it links	
	s for	OFs to	
	investment	development	
	S	oriented	
		diaspora	
		initiatives in	
		the	
		Philippines	
		and second,	

	it provid options busines and investm opportu at the hometov linking it automat transact process the LGL level. Pilot partners Laoag O and Nag City	for s ent nities vn to ed ional es at i tity
	New and innovati initiative South-S Coopera World B supporte nded exchang exposur to Mexic August 3 (CFO Pe DSWD OWWA) Researc remittan ADB fur with CFe and CBI	ve s: s: outh ation- ank ed/fu ge trip to in 2012 DEA th on ces: ded D

## 2. PROJECT PERFORMANCE – IMPLEMENTATION ISSUES:

[Constraints in progress towards results, that is, issues, risks and reasons behind the constraints. Please fill out the "top three" such challenges. More can be added if considered necessary.]

# List the three main challenges experienced during implementation AND propose a way forward. Note any steps already taken to solve the problems.

Taguig City as a pilot site was a BIG challenge from the very start of the project implementation. The following three challenges were all integrated:

- 1. Unstable political landscape (historical in nature)
- 2. Unsupportive Mayor (due to 2012 election results-pending COMELEC intervention)
- 3. Unqualified coordinator assigned by the Mayor

## 3. RATING ON PROGRESS TOWARDS RESULTS:

#### FOR OUTCOMES:

- Positive (llocos Norte)
- Unchanged (Taguig City)

FOR OUTPUTS: Applied to each output target

• YES

Presidential Executive Order (E.O.) setting up the Remittances for Development Council (RedC); Policies that harness OFs remittances for savings and investments for economic development

PARTIAL
Campaign plan and materials on Collective Remittances for Development in chosen corridors
PARTIAL

Collective remittance model piloted and documented

NO
Evaluation and documentation of the collective remittance model; lessons learned

#### 4. SOFT ASSISTANCE NOT PROVIDED THROUGH PROJECTS OR PROGRAMMES:

[Soft assistance contributes to the outcome and/or outputs. This section is to provide information about any activities conducted that were not envisaged in the work plan or have yet to produce concrete results. It aims to identify additional or specific activities that are required to ensure progress towards the outcome. It allows the country office and the project to work in the same direction advocacy and dialogue. If soft assistance is not an issue for the project this section may be left empty.]

#### What are the key activities (if any) of soft assistance undertaken by the project?

What are the main constraints in progress towards outcome that require additional soft assistance?

1. \_ 2. \_ 3. \_\_\_\_\_ Please propose elements for soft assistance strategy for the next

year:\_\_\_\_\_

### 5. FINANCIAL PERFORMANCE:

[Provide information on budget utilization, remaining funds if any, explanation of the discrepancies between financial and physical delivery based on the comparison between the budget requested for the activities reflected in the AWP and the final cost of the activities implemented (which often results in either over or under budgeting).

- There were there (3) changes in the total amount of the project budget (from USD\$ (91, 837 to USD\$ 86,036 to USD\$ 61,035), hence the original targets (activities) per quarter (activities) were not completely achieved.
- For Q1: the desired quality of the target AVP for Ilocos Norte and Taguig City were not met due to the limited budget produced.
- For Q3 Q4 : the targeted capacity building for Ilocos Norte MnD Council was partially conducted due to limited budget
- For Q4: the targeted road show designed for campaign, awareness and fund raising in Hawaii did not happen due to limited funds

Note: Since January 2012, an additional USD\$ 78,000 was requested to achieve the original set of activities of the project.

The USD\$ 25,000 allocated amount for Taguig City remained exclusive until further notice.

## 6. NIM/NGO AUDIT FINDINGS AND SPOT CHECK RECOMMENDATIONS:

[Projects should ensure compliance to ALL audit findings from 2008, 2009 and 2010 NIM/NGO Audit exercise, as well as spot check observations. Describe briefly the actions taken to address the audit findings and improve the programme management results, challenges and lesson learned, pending actions if any and justification]

## 7. LESSONS LEARNED:

## Describe briefly key lessons learned during the year:

- 1. The significance of political will and its support in the form of MOA signed and approved provincial ordinances ensuring sustainability of the project beyond the term of office
- **2.** Strict compliance to the guidelines set should be strictly followed to ensure success and sustainability. This was not followed in the selection of Taguig City as one pilot site
- **3.** Never select a pilot project site with unstable political landscape
- 8. KNOWLEDGE PRODUCTS AND DISSEMINATION PLAN:

Audio Visual Presentation (AVP)

- 3 minute describing OFs –ReD Project (Taguig City and Ilocos Norte Linked in the websites of Ilocos Norte and Northwestern University •
- •
- Shown during provincial/municipal fiestas, alumni homecoming and holidays •

Roadshow (international) in the pipeline-when fund becomes available

Prepared by:

**MERLIN S. ESPESO Project Manager** 

[Note: Since reporting should as much as possible be electronic for efficiency, signature is not required. The Project Director can transmit it in an Email, through a website or through a computer programme.]